

# TRUST DEED

# "YOUNG SCHOLARS TRUST"

This DEED OF TRUST executed on 27th day of August 2015 (27.08.2015) by

- Smt. MANGALA W/o Late Somashekhar, aged about 48 years, residing at No. 174, Hullahalli, Nanjangud, Hura road, Muslim Road, Parivarad Bidi, Matada Street, Hullahalli, Nanjangud Taluk, Mysore District-571314
- 2) Sri MANJUNATH .H. S. S/o Late Somashekhar, aged about 26 years, residing at No.177, Math Street, Hullahalli, Nanjangud Taluk, Mysore District-571314.

### AND

3) Sri. UMESH H.S. S/o Late Somashekhar, aged about 23 years, residing at No. 175, Matada Beedi, Hullahalli, Nanjangud Taluk, Mysore District-571314.

Here in after referred to as "The Authors of the Trust". Where as the Authors are desirous of forming a Trust as Public, Social, Educational and Charitable Trust for the Purpose of imparting Education, Provide Medical, Social, Religious, Economical Services and have for this purpose contributed a sum of Rs.10,000/- (Ten thousand rupees only) towards the corpus of the Trust:-

Now this deed of trust witnesseth as follows:-

Mannah Alamah

Principal
Young Scholar Educational Institution

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# ಕರ್ನಾಟಕ ಸರ್ಕಾರ ನೋಂದಣೆ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ Department of Stamps and Registration

ಪ್ರಮಾಣ ಪತ್ರ

1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

ಶ್ರೀಮತಿ Mangala W/o Late, Somashekhar , ಇವರು 1000.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವದನ್ನು ದೃಡಿಕರಿಸಲಾಗಿದೆ

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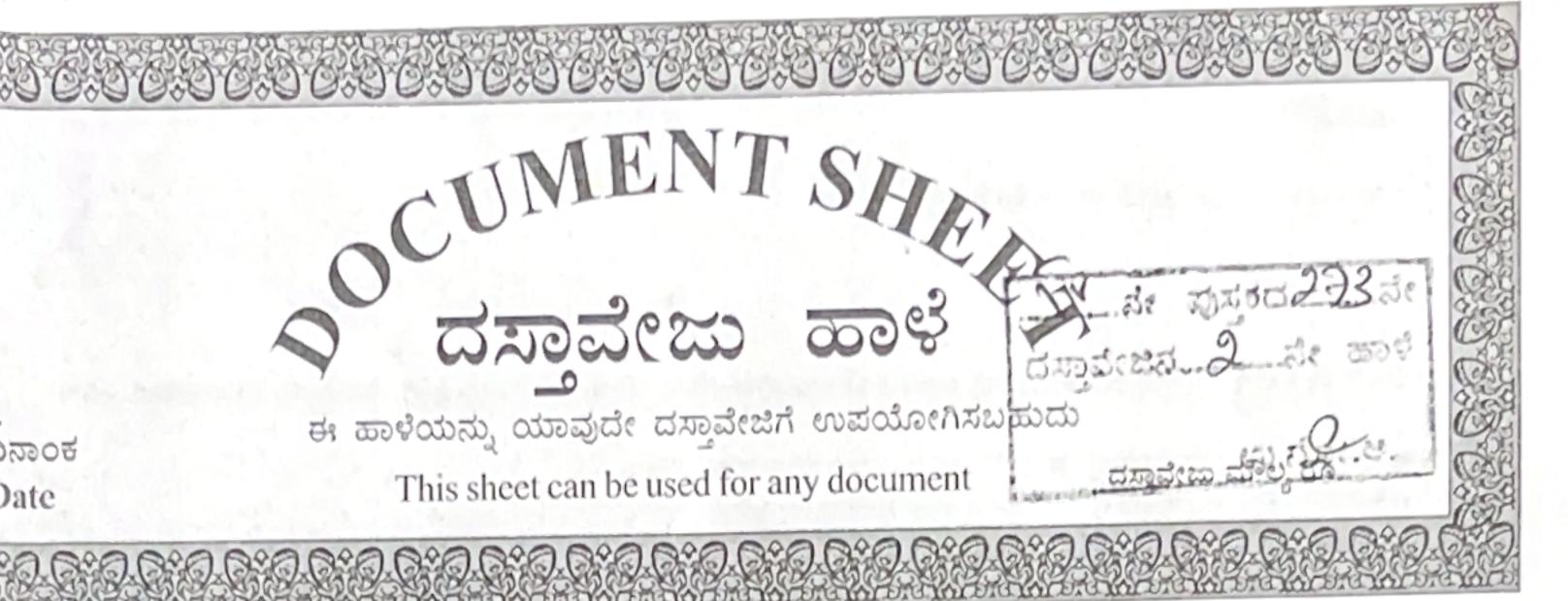
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SLL.S.M.
Principal
Young Scholar Educational Institution

Manager Young Scholar Educational Institution

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- NAME OF THE TRUST: Name of the Trust shall be "YOUNG SCHOLARS TRUST" it shall be Public, Social, Educational and Charitable Trust.
- OFFICE OF THE TRUST: The office of the Trust shall be situated at No. 6, Sunagaswaram, 23rd Block, SBM Colony, Srirampura 2nd stage, Mysore-570008 and the address may be changed as and when found necessary by the Trustees.
- OBJECT OF THE TRUST: The objects of the Trust shall be any or all of the following.
  - a) Opening, Advancement, Maintenance and support of Schools, Colleges like Primary, Middle, High Schools, Pre-University Degree Colleges, Technical Courses, Educational Institutions and Teachers Training Institutions.
  - b) The Trust shall have the powers to open, and provide support to Educational Institutions within the State, outside States, and any outside countries.
  - c) To conduct Cultural Programs in the Villages and to conduct Sports, Yoga Camps, Meditation Programs to the public.
    - d) Establishment Maintenance and support of Hospitals, Mobile Dispensaries, Medical Centers, Institutions in India for affording facilities of Medical relief to the poor, the sick and the sufferings.

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ದಸ್ತಾವೇಜು ಸಂಖ್ಯೆ : 273

ಸಬ್ ರಜಿಸ್ಟ್ರಾರ ಮೈಸೂರು(ದಕ್ಷಿಣ) ರವರ ಕಚೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 27-08-2015 ರಂದು 10:50:21 AM ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಶುಲ್ಕದೊಂದಿಗೆ

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ಶ್ರೀಮತಿ Mangala W/o Late, Somashekhar ಇವರಿಂದ ಹಾಜರ ಮಾಡಲ್ಪಟ್ಟಿದೆ

ಹೆಸರು	ಫೋಟೊ	ಹೆಬ್ಬಿಟ್ಟಿನ ಗುರುತು	ಸಹಿ
ತ್ರೀಮತಿ Mangala W/o Late. Somashekhar			Mansh

Sentor Sub Registrer
Mysore South

ಬರೆದುಕೊಟ್ಟಿದ್ದಾಗಿ ಒಪ್ಪಿರುತ್ತಾರೆ

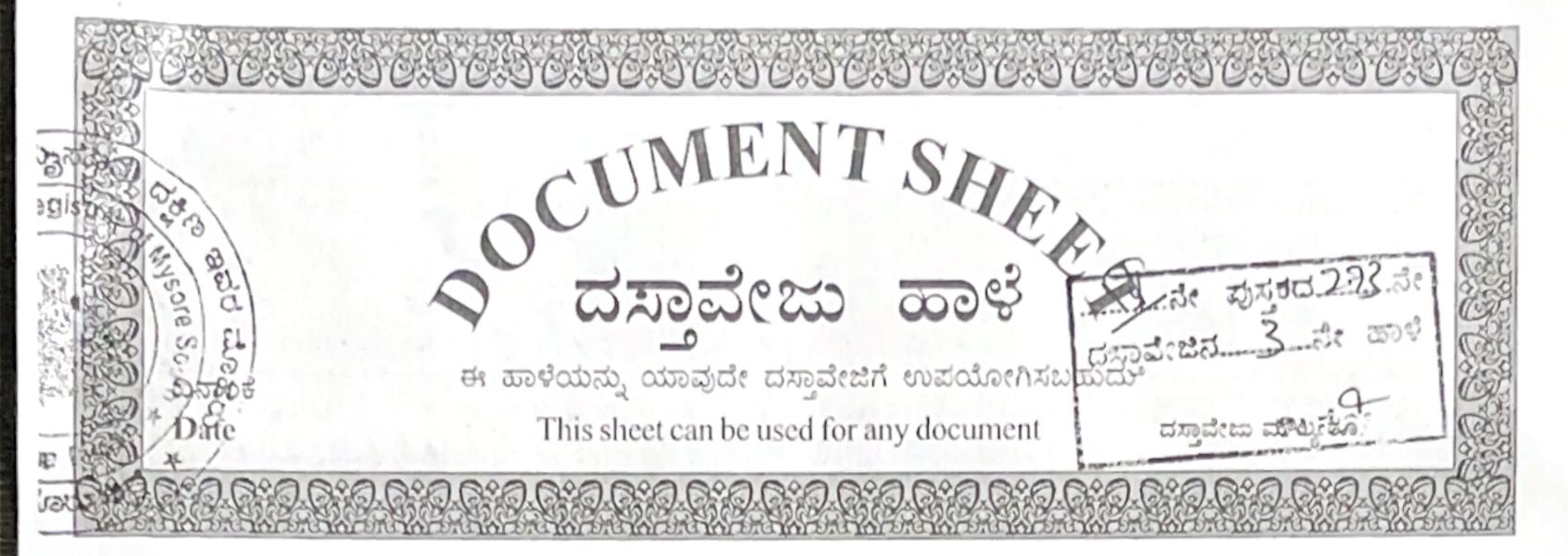
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1	Mangala W/o Late. Somashekhar , (ಬರೆಸಿಕೊಂಡವರು)			Marsh
2	- Manjunath. H.S S/o Late Somashekhar . (ಬರೆಸಿಕೊಂಡವರು)			

Principal
Young Scholar Educational Institution

Manager
Young Scholar Educational Institution

Senlor Sub Registrar Mysore South

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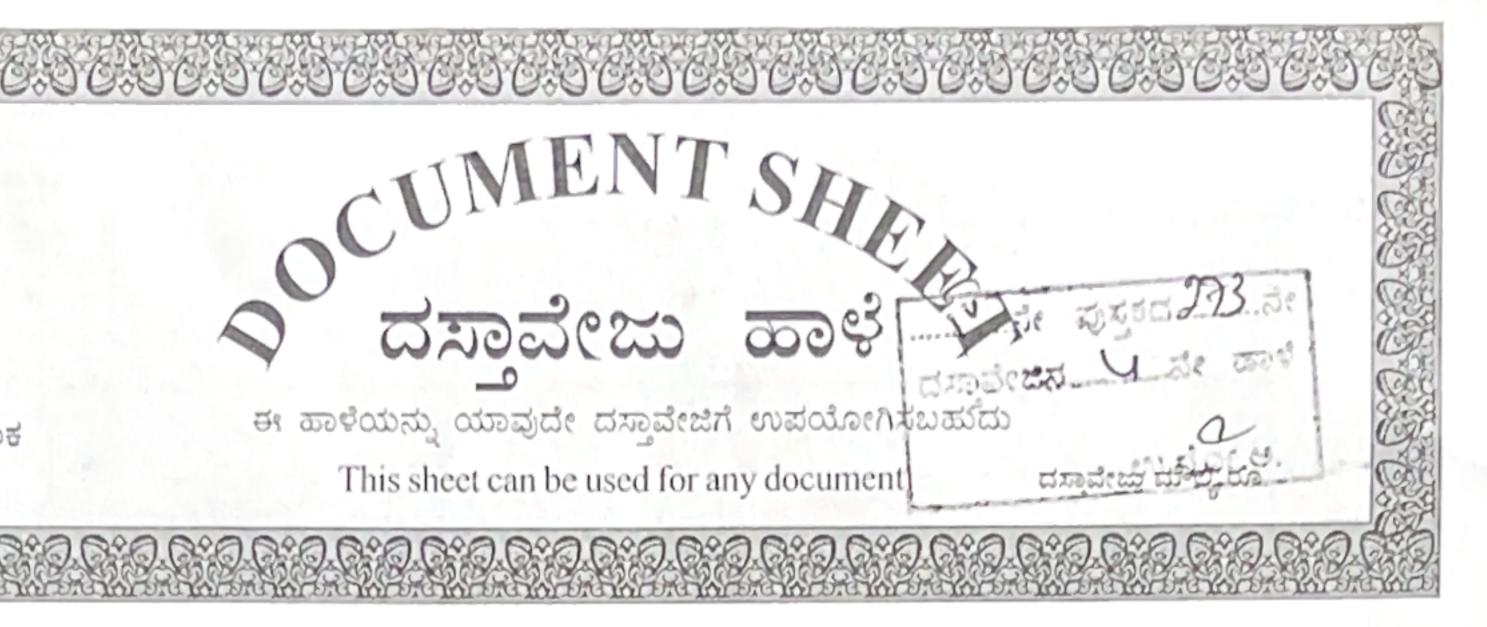
- To establish, maintain, take over management, administer, run any institutions, colleges for imparting education in the field of science, Medicines, Information Technologies, Engineering, Agriculture and in any other subjects that may found and desirable.
- To create facilities of working in Co-ordination, collaboration and Cooperation with other institutions or colleges, funds, bodies or authorities constituted or founded for the purpose similar to this Trust.
- To generally impart education to children and for the purpose to do all acts that may be necessary.
- To promote, to establish centers or assist in promoting, understanding the history, culture, art, music and literatures of India.
- To give scholarships, awards, stipends, honoraries to such individuals 1) as have devoted themselves to various public causes.
- To carry on rural development programs for the betterment of rural j) public.
- To give donations to other Charitable Institutions provided that they are registered under section 12A of Income Tax Act 1961.
- To organize sports events, sports, school, adventure activities and any 1) other similar activities for the benefits of the youths, women, children etc.

Young Scholar Educational Institution

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3	Umesh.H,S S/o Late Somashekhar . (ಬರೆಸಿಕೊಂಡವರು)			0
4	Mangala W/o Late. -Somashekhar , (ಬರೆದುಕೊಡುವವರು)			111 engl Bas

Senior Sub Registrar Mysore South

SLJ.S.M.
Principal
Principal
Young Scholar Educational Institution



m) Organizing, conducting and supporting of awareness programs regarding the national, social, cultural, educational, environmental, medical, agricultural etc.,

# NECESSARY CONDITIONS FOR RECOGNITION U/S 80G OF INCOME TAX ACT 1961.

- a) INVESTMENT CLAUSE: The funds of the Association shall be invested in the modes specified under the provisions of Section 13(1)(d) r.w.s. 11(5) of the Income Tax Act, 1961, as amended from time to time.
- b) ACCOUNTS CLAUSE: All Accounts of the Association shall be maintained regularly. The Accounts shall be duly audited by a Chartered Accountant. Every year, the accounts shall be closed by 31st March.
- c) AMENDMENT CLAUSE: No amendment to the Association, Byelaws/Rules & Regulations, shall be made which may prove to be repugnant to the provisions of Sections 2(15), 11, 12, 12A and 80G of the Income-Tax Act 1961 as amended from time to time. NO AMENDMENT SHALL BE CARRIED OUT WITHOUT THE PRIOR APPROV AL OF THE COMMISSIONER OF INCOME TAX.

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Date

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2	Govindraraju No 244, Gangothri Extn, Mysore	Goundarage

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Mysore South



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Designed and Developed by C-DAC, ACTS, Pune

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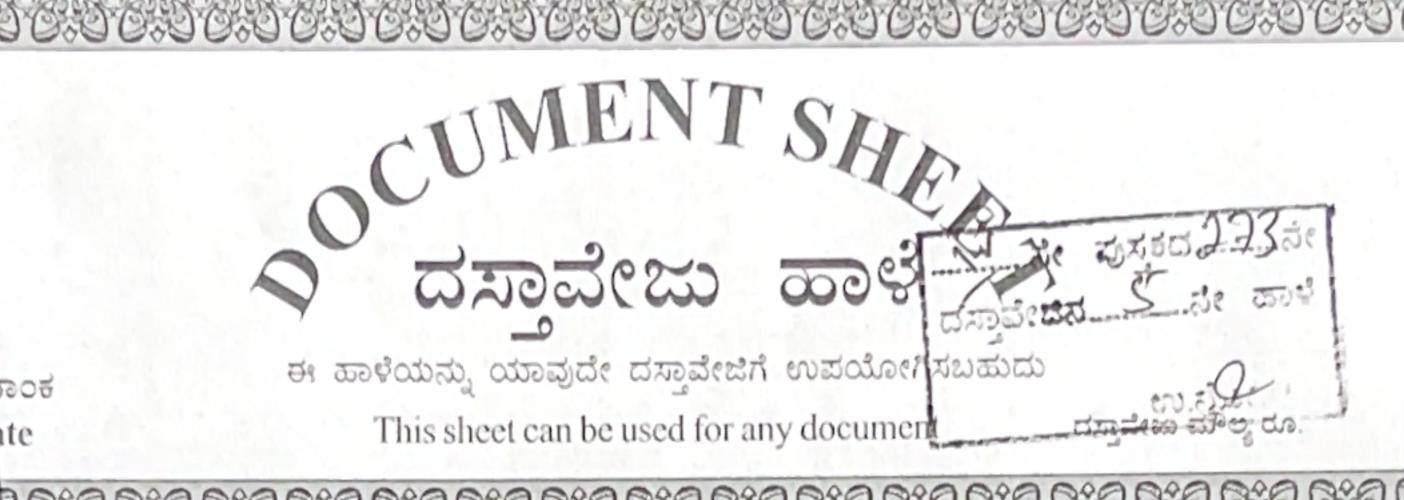
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Principal

Young Scholar Educational Institution

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Manager



- d) DISSOLUTION CLAUSE: In the event of dissolution or winding up of the Association, the Assets remaining as on the date of dissolution shall under no circumstances be distributed among the Trustees, but the same shall be transferred to another Charitable Association, and which enjoys recognition U/S 80G of the Income Tax Act 1961 as amended from time to time.
- e) CLAUSE: The Association formed shall be IRREVOCABLE.
- f) CLAUSE: The benefits of the Association shall be open to all irrespective of Caste, Color, Creed or Religion.
- g) CLAUSE: The Funds and the Income of Association shall be solely utilized for the achievement of its objects and no portion of it shall be utilized for payment to the Members by way of Profit, Interest, Dividends etc.,
- h) CLAUSE: The objects/activities of religious nature require deletion.
- 4. The Trustees shall have a Managing Trustees, Secretary, Treasurer and those elected amongst them from time to time. Whose office shall be for a period of three years, the following Trustees will be Managing Committees.

1. Smt. MANGALA

- MANAGING TRUSTEE

(PRESIDENT)

2. Sri. MANJUNATH H. S. - SECRETARY

3. Sri. UMESH H.S.

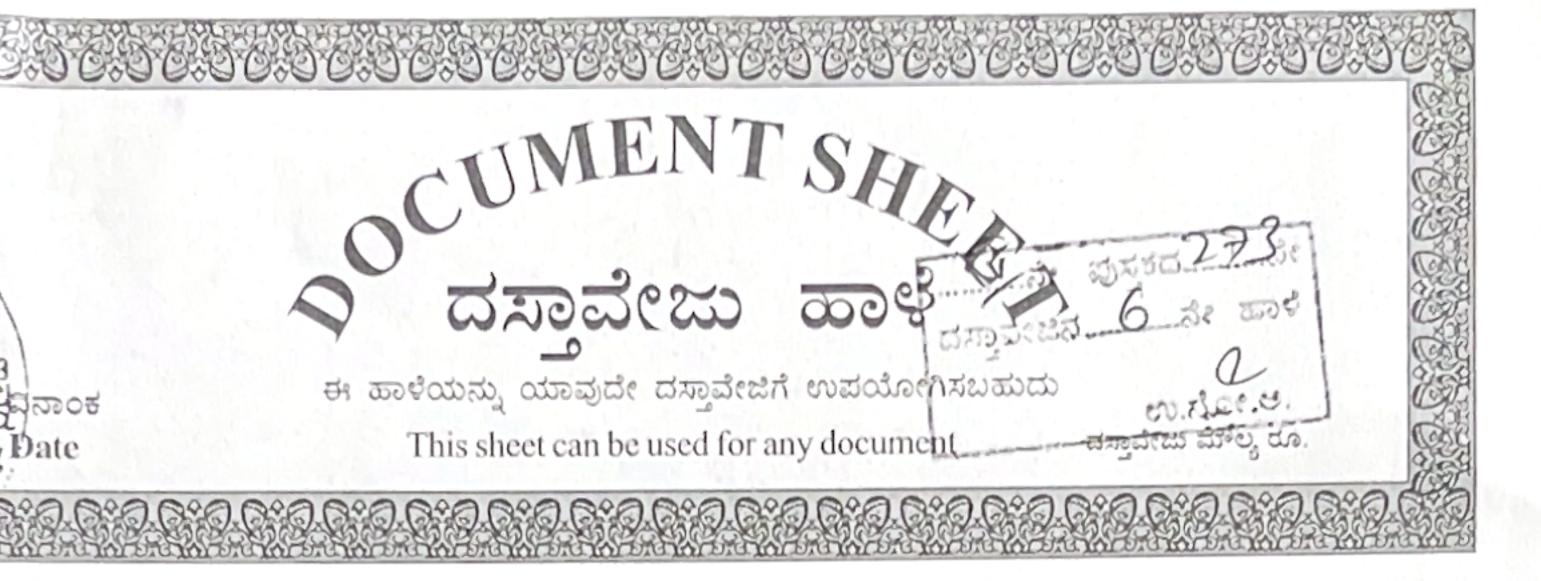
- TREASURER

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### 5. PROPERTIES AND FUNDS OF THE TRUST:-

- a) A sum of Rs.10, 000/- (Rupees Ten thousand only) for the general purpose of the Trust.
- b) The income of the various institutions and establishments derivable in pursuance of and under this Trust.
- c) Contributions from the public for the purpose of the Trust.
- d) Contributions, Grants and Aids like recurring and non-recurring from Governments, State, Union, International, Medical and Educational Foundations in India and abroad and other Charitable Institutions, Foundations made to the Trust from time to time.
- e) Such other Income, resource, receipts and whatsoever received for the furtherance and advancement of the objects and purpose of the Trust.
- f) Accretions to and Income from the Trust properties, moveable and immovable.
- g) Raise loan secured or unsecured from any Financial Institutions, Nationalized Banks or any other Banks, Co-Operative Societies or from individuals etc.,

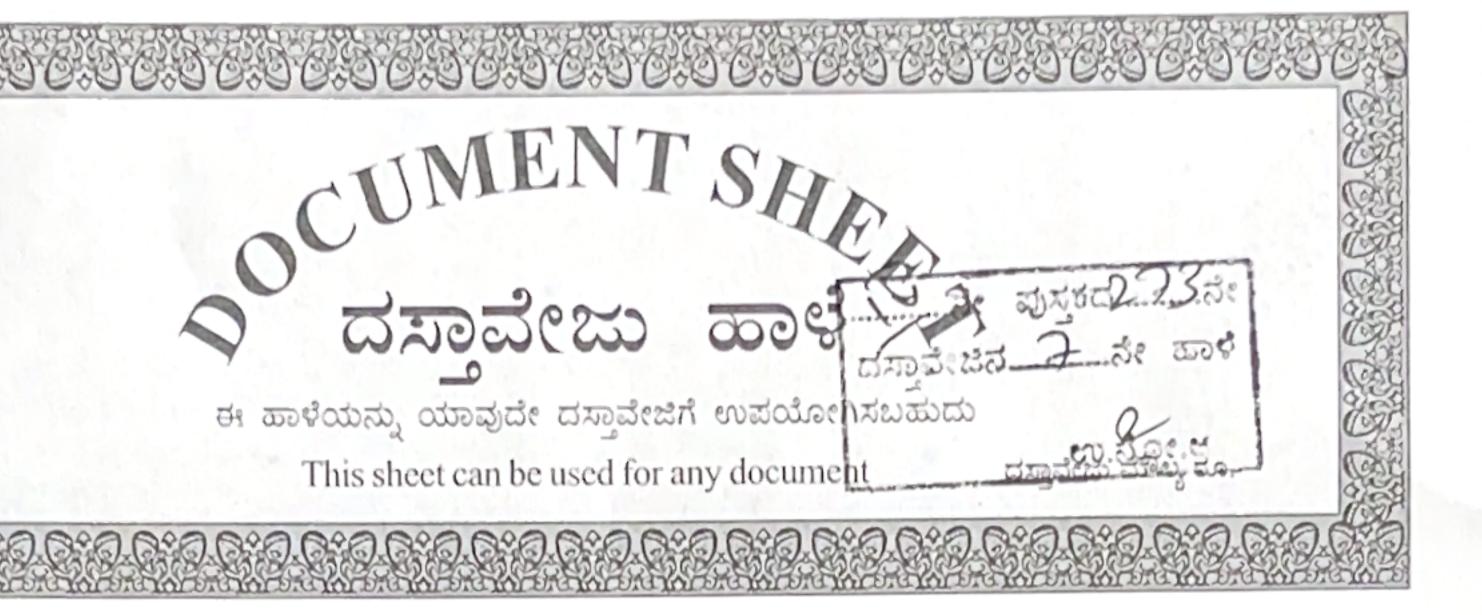
All powers of administrations, control and authority in respect of the Trust properties and fund shall invest in the board of Trustees-for the benefit of and achievement of the objects and purpose of the Trust.

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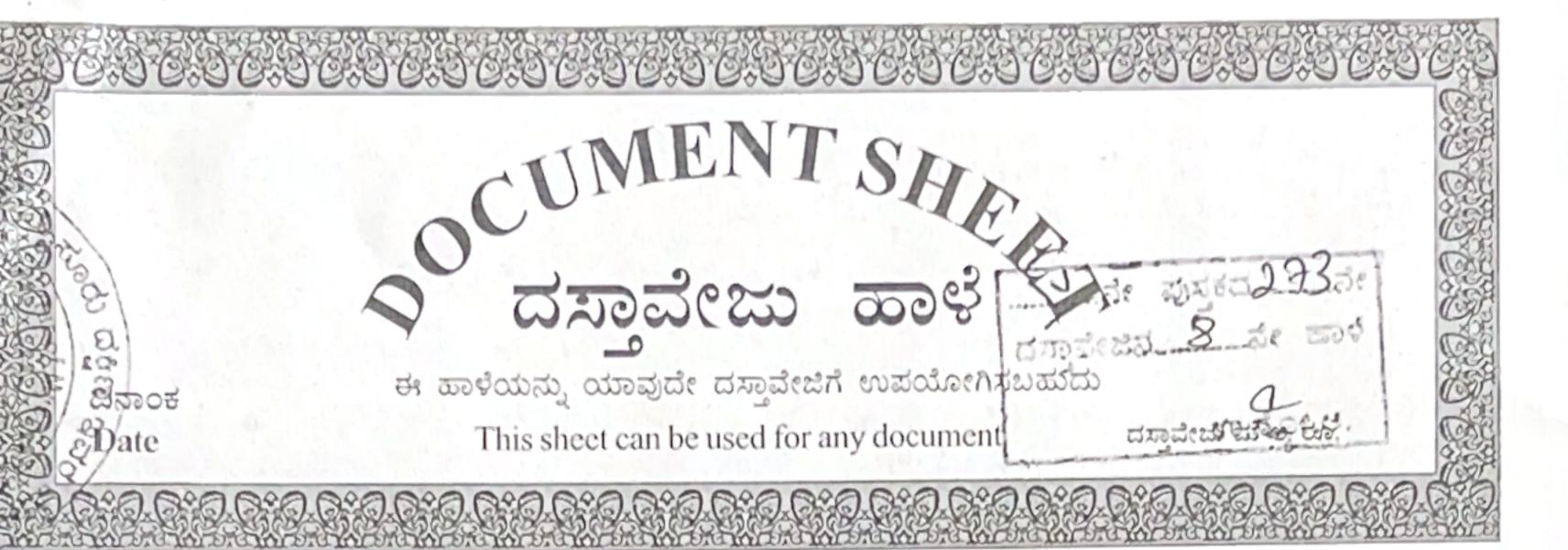


### 6. MANAGEMENTS:

- a) The Management, control of the property and affairs of the Trust foresaid shall be vested in the Trustees with full powers and authority to purchase or hold any land or hereditament and construct any building for the object of the Trust or any funds or any other properties or investment at any time, subject to the Trust of these presents. It shall be lawful for the Trustees from time to time frame such rules and regulations for the management and administration of the Trust and charities as they deem fit and to alter or vary the same from time to time make new rules and regulations provided such and regulations shall not be inconsistent with the terms and intents of these presents and not inconsistent with the provisions of section 2(15), 11 to 13 and SOG of the Income Tax Act 1961.
- b) The Trustees shall meet as often as possible but not less than three times in a year for efficient management of the Trust, to consider the income and expenditure and for disposing of all such other matters as may arise in such meetings.
- c) At all meeting of the Trustees, Two members will form of quorum.
- d) At all meeting of Trustees, Managing Trustees or his absence the joint Managing Trustee or in their absence any other Trustee shall be the chairman and all decisions of the Trustees shall be by majority vote, and the chairman shall have a casting vote incase of equality of votes.

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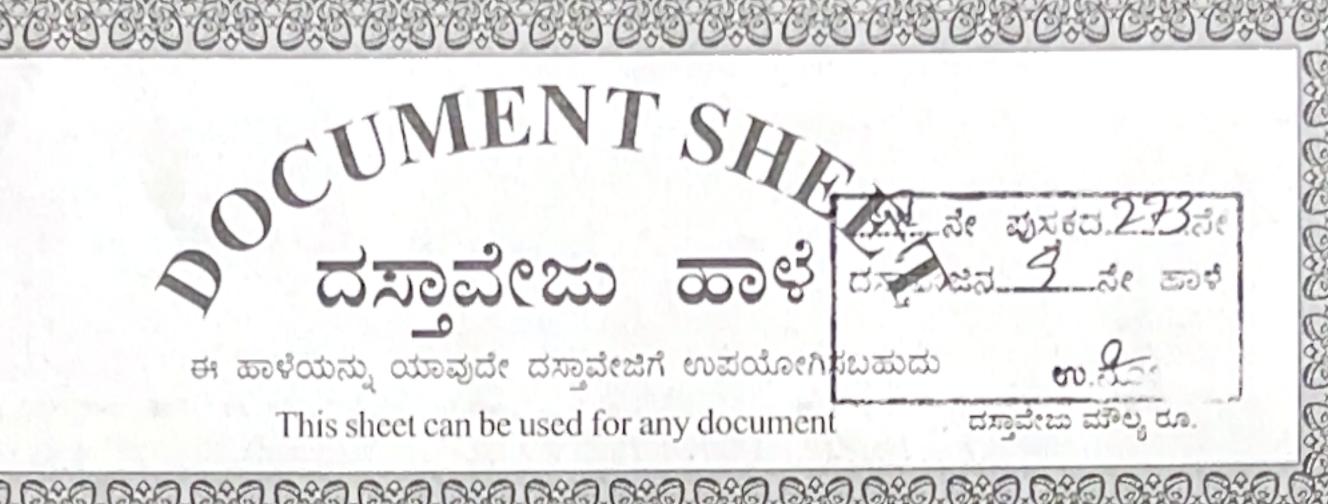


- e) All proceedings of the meeting of the Trustees shall be recorded in a minutes book kept for the purpose.
- f) Trustees who fail to attend three consecutive Meetings without prior intimation or information shall cease to be Trustees, unless otherwise majority of the other Trustees accord him exception on genuine and valid grounds.
- g) Incase of any difference of opinion between the Trustees in any matter connected with the Trust and its administration the decision of the majority will be final and binding on all the Trustees.

### 7. POWERS OF THE TRUSTEES:

- a) To Manage Trust funds and collect and recover the interest, income and profits thereof and to pay there out the expenses of collection and other outgoing if any.
- b) The Trustees shall have all powers specifically conferred to do things as may be required for the proper conduct of the Trust and in the interest of Trust, whenever, such powers are not specifically conferred.
- operate a Bank Account or Accounts in the name of the Trust or in the name of the school or schools or institutions at such bank or banks as they may from time to time decide and may it any time pay or cause to be paid any moneys forming part of the Trust fund/School fund or the income thereof to the credit of any such account or accounts either by

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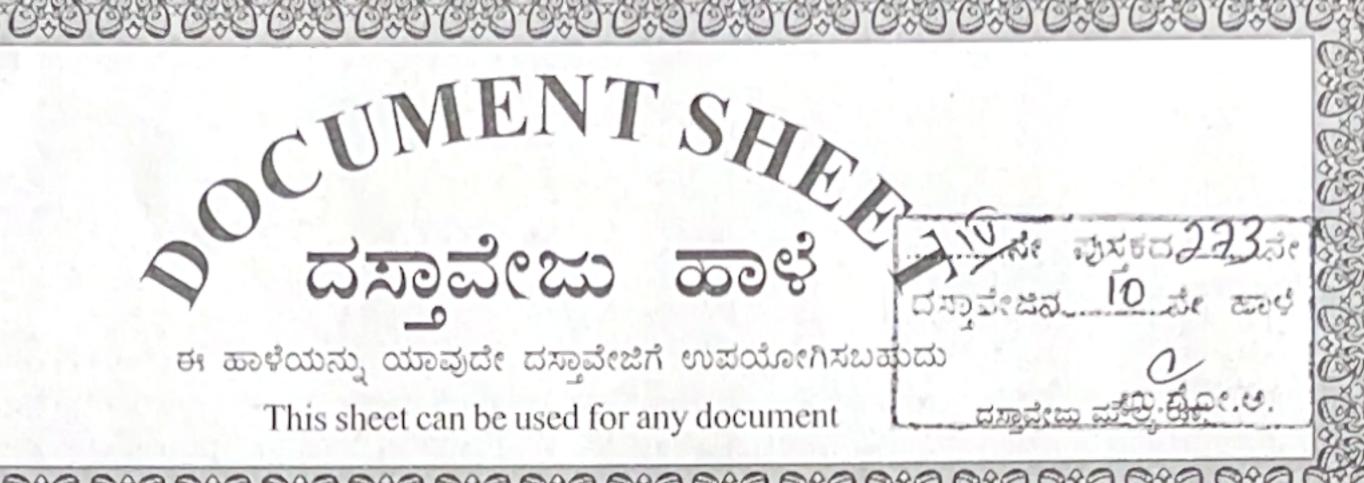
way of fixed or current account or any other account. Any such account shall be operated jointly by managing and joint managing Trustees or any of the people so authorized by the board or Trustee from time to time.

- d) The Trustees shall have powers to maintain and defend all such suits and take such other steps as may be reasonable and requisite for the preservation of the Trust property and the protection of the title thereof. At the discretion of the Trustees, the Managing Trustees, the Joint Managing Trustee or any other Trustee or Trustees or such other authorized person or persons shall represent them in all such proceedings.
- e) The Trustees are bound by all the liabilities cast upon them under the Indian Trust Act of 1882 except to the extent of the powers specifically conferred under these presents.
- f) The Trustees at their discretion may sell any immovable property or properties which may for the time being the subjects of the Trust of these presents, with power to buy and sell the same without being responsible for any loss that may thereby be incurred and incase of such sale to execute and do all such deeds and acts for the purpose of carrying and all money accruing from any such sale be deemed to be part of the Trust estate and shall be applied accordingly.

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- g) The Trustees may at any time receive voluntary contributions from any person or persons by donation, legacy, gift, annual or monthly subscription for the benefit of the Trust. The Trustees shall apply such contribution in accordance with the objects of the Trust.
- h) The Trustees may from time to time appoint any accountant, clerk and other officials and employees as the Trustees may deem expedient and fix and pay their remuneration out the Trust fund or the income thereof
- The Trustees shall have power to raise or borrow for the purposes of Trust from time to time in name of the Trust or otherwise on behalf of the Trust such of money as may from time to time deem expedient either on the mortgage of the whole or any part of the property of Trust, or by bonds, debentures, deposit receipts, promissory notes with or without security or in such other manner as they may consider proper.
- j) The Trust is irrevocable.

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& W. S.M

Principal
Young Scholar Educational Institution

WITNESS WHEREOF the TRUSTEES have set their hands hereunto on this the day, month and year first herein above written.

## WITNESSES:

1) Covind Ragi # 21/14. Gangod Rovi hayout Mysona - 9.

2) K. Cambo H 231. M.K. WES Road Mysore. Mange

1) (Smt. MANGALA)

2) (Sri. MANJUNATH H.S)

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3) (Sri. UMESH H.S.)

& L.S.M

Principal
Young Scholar Educational Institution

Dist. Document Writer. Lice. No. 3/2011-12 Mysors, Mob: 98455 82524